



MAHARASHTRA SEAMLESS LIMITED

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PRESS RELEASE

November 11, 2008

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MSL HAS BEEN AWARDED BIG ORDER FROM ONGC AMOUNTING TO INR 757 CRORES

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MAHARASHTRA SEAMLESS LIMITED (MSL), THE FLAGSHIP COMPANY OF INR 3000 CRORE D.P. JINDAL GROUP, MARKET LEADER IN SEAMLESS & HIGHER DIA ERW PIPES IN INDIA HAS BEEN AWARDED AN ORDER FROM ONGC WORTH INR 757 CRORES FOR SUPPLY OF SEAMLESS CASING PIPES.

WITH THIS THE TOTAL ORDER BOOK POSITION WOULD STAND INCREASED TO INR 1370 CRORES. THE DELIVERY UNDER THIS CONTRACT WOULD COMMENCE IMMEDIATELY AND WOULD BE SPREAD OVER IN NEXT 15 MONTHS AND THE REVENUES WOULD BE ACCRUED ACCORDINGLY.

CONTACT PERSON:

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GROUP CFO

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JINDAL
D.P.JINDALGROUP

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