



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-4624000, 2574326, 2574620, 2574621 • **FAX :** 91-124-2574327
E-mail : contact@mahaseam.com **Website :** www.jindal.com

July 30, 2008

PRESS RELEASE

MAHARASHTRA SEAMLESS LTD ACHIEVES PBT OF Rs.89.59 CRORE IN Q1 - 09

- **Net Profit for the Quarter Ended 30.06.08 is Rs.60.30 Crore.**
- **Net Sales & Income from operations for the quarter is Rs.351.71 Crore.**
- **Current Order Book Position over Rs.550 Crore.**

MAHARASHTRA SEAMLESS LIMITED (MSL), BELONGING TO INR 3000 CRORE D.P. JINDAL GROUP, AND MARKET LEADER IN SEAMLESS & HIGHER DIA ERW PIPES IN INDIA TODAY ANNOUNCED ITS UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2008. THE COMPANY HAS ESTABLISHED ITSELF AS A NICHE PLAYER IN OIL & GAS SECTOR. MORE THAN 60% OF THE REVENUES COME FROM SUPPLY OF PIPES TO OIL & GAS SECTOR AND THE BALANCE COMES FROM BOILER, AUTOMOBILE, HEAT EXCHANGER, REFINERIES, HYDROCARBON AND PROCESS INDUSTRY.

Q1 FY 2008-09 V/S Q1 FY 2007-08

TOTAL INCOME FOR THE QUARTER WAS AT RS.363.93 CRORE AS AGAINST RS.362.82 CRORE IN THE CORRESPONDING QUARTER PREVIOUS YEAR. THE COMPANY HAS POSTED AN INCREASE IN ITS NET PROFIT FOR THE QUARTER ENDED 30TH JUNE 2008 AT RS.60.30 CRORE COMPARED TO RS.58.10 CRORE IN THE CORRESPONDING QUARTER PREVIOUS YEAR.

IMPLEMENTATION OF "DUAL LAYER FUSION BOND EPOXY COATING"

DURING THE QUARTER THE COMPANY HAS ALSO INSTALLED "DUAL LAYER FUSION BOND EPOXY(FBE) COATING FACILITY" TO ITS ALREADY EXISTING 3 LAYER POLYETHYLENE COATING FACILITY. IT IS CONSIDERED TO BE EQUALLY EFFECTIVE BUT ECONOMICAL COATING PROCESS AND ALL MAJOR OIL COMPANIES IN INDIA LIKE IOCL, BPCL ETC. LOOK FOR COATED CROSS COUNTRY LINEPIPE WITH THIS COATING AND MSL WILL BE NOW ABLE TO PROCURE NEW BUSINESSES IN THE CROSS COUNTRY LINEPIPE SEGMENT.

CONTACT PERSON:

MR. ANIL JAIN

GROUP CFO

TEL. 0124-2574724

JINDAL
D.P.JINDALGROUP

REGD OFF. & WORKS : PIPE NAGAR, VILLAGE, SUKELI, N.H. 17, B K.G. ROAD, TALUKA-ROHA, DISTT. RAIGAD-402 126 (MAHARASHTRA)
PHONE : 02194 - 238511, 238512, 238567, 238569 • FAX 02194-238513

MUMBAI OFFICE : 402, SARJAN PLAZA, 100, DR. ANNIE BESANT ROAD, OPP. TELCO SHOWROOM, WORLI, MUMBAI-400 018
PHONES : 022-2490 2570 / 72 / 74 • FAX : 022-2492 5473

HEAD OFFICE : 1/23-B, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002 Phone No. 91-11-23213631, 23220862

KOLKATTA OFFICE : SUKHSAGAR APARTMENT FLAT NO. - 8A, 8TH FLOOR, 2/5, SARAT BOSE ROAD, KOLKATA - 700 020
PHONE : 033-2455 9982, 2454 0053, 2454 0056 • FAX : 033 - 2474 2290 E-MAIL : msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, ROYAL COURT, 41, VENKATNARAYANA ROAD, T. NAGAR, CHENNAI - 600 017