

PIPELINE

JINDAL
D.P. JINDAL GROUP

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MSL Has Been Awarded Prestigious Export Orders

Maharashtra Seamless Limited (MSL) has obtained export orders (Seamless and ERW- for critical Oil and Gas Exploration Projects) of the value US\$ 45 Million (Approx.) in the last 15 days from USA.

Export is a big thrust area particularly in the US market for Seamless Pipes in view of massive rise in Exploration & Drilling activities world wide, owing to rising crude oil prices. Realising this MSL is already in active discussion with major global Oil & Gas companies like Aramco & Shell International for its mill registration for further export market penetration.

The company has also obtained an ERW Line Pipe orders from IOCL for prestigious Chennai-Bangalore Line Pipe Project, for an amount of INR 86 Crores.

There is a robust demand for Seamless Pipes in the export market and the trend is expected to continue further. With the above, the total order book position of the company stands INR 550 Crores for Seamless Pipes and INR 100 crores for ERW Pipes.

ROTARY CLUB RECOGNIZES AS "DIAMOND CLUB"

Rotary Club of D.P Jindal Gahaziabad Plant was recognized as "DIAMOND CLUB" by the governor of RI district 3010, in application of dedicated services provided to the community.



Annual General Meeting - JINDAL DRILING & INDUSTRIES LTD.

The 24th Annual General Meeting (AGM) of the shareholders of the Company was held on 20th day of August 2008 at Apparel House, Gurgaon (Haryana)



Annual General Meeting - HARYANA CAPFIN LTD.

The 10th Annual General Meeting (AGM) of the shareholders of the Company was held on 20th day of August 2008 at Apparel House, Gurgaon (Haryana)

The purpose of the AGM is to comply with various provisions of the Companies Act.



Inauguration Ceremony "Bhoomi Pooja" Of 6" Seamless Pipe Mill Conducted In Vilebhagad at Maharashtra (India)

Maharashtra Seamless Limited purchased a 6" seamless pipe mill from Romania. The machine and equipment are dismantled and dispatched to India, which is getting received at Mumbai. As per the management decision all these equipment will be serviced, revamped, also decided to add few new equipment with new technology and will be installed in a complex located at Vilebhagad, which is 35 KM away from the location of existing seamless mill of MSL. On 20th June 2008 "Bhoomi Pooja" was performed and the earthwork at site started, which is under progress. The project activities are already scheduled and it is expected to commission by end 2010.

Equity Share Allotted by JDIL On Preferential Basis to City Group

Jindal Drilling & Industries Limited has allotted 12,00,000 Equity Shares on preferential basis to CitiGroup at a price of INR.1,280/- (including premium of INR.1,270/-) per Equity Share of INR 10/- each, aggregating to INR.153.60 Crores. The entire money has been received by the company, which would be utilized for general corporate purposes including present and future Capital Expenditure Programme, long term working capital requirements and for ongoing and future business commitments/plans of the company.

JDIL Acquired 49% Holding In Virtue Drilling PTE. Ltd., Singapore

On 31st march 2008 JDIL has acquired 49% holding in Virtue Drilling PTE. LTD. (VDPL), Singapore at a consideration of INR 40 Crores from Jindal Pipes Ltd., India, as a part of it's business strategy of expansion & consolidation of offshore drilling business. Pursuant to this acquisition, Virtue Drilling PTE. LTD. (VDPL), Singapore has become a Joint Venture Company (JVC) of JDIL. VDPL has ordered construction of one cantilever offshore jack-up rig (350") (virtue – i) to Keppel Fels, Singapore, whose delivery is scheduled to be in December 2008. JDIL has been awarded order for charter hire of the same rig from ONGC LTD. for 5 years valuing INR 1080 Crores (Approx.). The said rig shall be deployed for operations under ONGC-JDIL contract immediately after completion of construction.

JDIL Associates with Sevan Marine

“ JDIL's (Jindal Drilling & Industries Ltd.) associates M/s Sevan Marine ASA, Norway secured a three year contract from National Oil Company ONGC for charter hire of one ultra-deepwater drilling rig with a rated capacity of 10,000 ft water depth. Total contract value is approximately USD569 million including mobilization. Rig is to be deployed before 31st December 2010. Sevan Marine will provide a new-build drilling rig to ONGC, based on its proprietary 'Sevan 650 design' with a circular hull, which is under construction at Cosco's Nantong Shipyard in China.”

Dividend & Stock Split

Jindal Drilling & Industries Ltd (JDIL) board has adopted the audited accounts and recommended 25% dividend. The board has also recommended stock split of 2 equity shares of INR.5/- each for existing one equity share of INR.10/- each for the shareholders' approval in the forthcoming AGM to be held on 20th August 2008.

WHAT DOES IT MEAN TO HAVE INTEGRITY ?

Are you living in integrity with your own soul, or are you operating from "bad faith"? Do you think that you can go against yourself and still find joy?

Discover how this is not true.

We are in bad faith with ourselves and others when we are out of alignment with what is true for "who we really are."

WHO WE REALLY ARE - WHO IS THIS ?

Let's talk about who you really are in terms of your essential Self - the soul within that is a spark of the Divine.

All of us have an essence that is an individualized expression of the Divine. Our essence is love, kindness, peace, joy, and truth. We are in bad faith - not in integrity - whenever we go against our true Self, our essence.

The problem is that most people do not operate from their essence. In fact, they may not even know they HAVE an essence. Many people think they are their ego - their wounded self. However, the ego wounded self has no sense of integrity. This aspect of us is all about control. And controlling behavior is the opposite of behaving with integrity. When we want to have control over others and outcomes, we may behave in bad faith - against the love, kindness, and truth of our essence.

Being in integrity means that we do not behave in ways that go against our essence. This means that we behave with honesty, reliability, and caring - with ourselves and with others.

How do we know when we are out of integrity - when we are operating in bad faith? We know by paying attention to our feelings. Our feelings are our inner guidance system, letting us know when we are thinking and behaving in ways that are in alignment with our essence, and when we are not.

The reason that so many people can behave in ways that are not in integrity is that they have chosen to ignore their feelings, or numb out their feelings with various addictions. When we choose to avoid our inner guidance system, then we can operate from our wounded self, behaving in ways that may harm ourselves and harm others.

Your wounded self thinks that you can get away with trying to control rather than act with integrity. The problem is that when you ignore your feelings - your inner guidance system - you are harming your own soul without knowing it. If you numbed your hand with Novocain and then cut into your finger while slicing bread, you would be harming yourself without knowing it. When you numb or ignore your feelings, you can do deep harm to your own soul without knowing it.

You might think that getting what you want, even if you are in bad faith, will make you happy. But there is no true joy when you are harming yourself and others to get what you want. You will experience joy only when you are behaving in alignment with the love, kindness, and truth of your soul essence.



Social Responsibility

Donated Cooler, Refrigerator, Fans To Holy Cross Hospital, Mussoorie, Ghaziabad

A water cooling M/C was donated for making the clean & cold drinking water available to the poor patients visiting the Hospital, also refrigerator and fans were donated. Rotary Deputy Governor Rtn.Mr.Ashish Mittal, Zonal Advisor Rtn.Mr.Vinod Goyal, Staff of Holy cross hospital & Rotary members participated in the program.

Congratulation!!

Congratulation to one and all team member of the Coating Plant for successful development of Dual Layers Fusion Bond Epoxy Coating.

Participation!!

Jindal Pipes Limited participated in "ACREX 2008" Exhibition in Banglore (India), it was the largest exposition in ASIA this year on HVAC & R Industry. They also participated in "Built Today 2008" Exhibition in Mumbai (India).

Shiv Pooja

Lord Shiv Pooja was celebrated at Jindal Nagar, it was performed by Mr.Saket Jindal. The presence of Mrs.Savita Jindal & Mr.Raghav Jindal was also there.



MSL Sports & Cultural Club, Nagothane

MSL sports & cultural club organized Get-together party & Annual sports events during the month of June'08. Speech were given by Hon'ble Chairman D.P Jindal, seniors staff were also share their views with him. Various programs and games were organized for all age group.



Safety Week Celebrations

Safety week were organized at MSL Factory (Nagothane, Maharashtra) from 4th-11th March 2008. Demonstration of safety equipment were given with safety flag hoisting. During this occasion Director (Tech), conveys his message and many more activities were held like Safety Poster Competition, Special Award for Outstanding Performance, Running Shield for House Keeping etc.

from the Editor's desk

Dear Colleagues,

It is of great pleasure and privilege on our part to associate on our in-house magazine "Pipeline". Our aim is to become numero uno in our field. It is a maiden venture for us as well as for organization and we need all you co-operation in bringing out this magazine successfully every time by more contribution from all.

At this instant, we thank our Management Resource person and our Colleagues for their support to bring out this magazine.

We welcome your suggestion for improvement.

*We Remain,
Editor-Prerna Sinha*