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PRESS RELEASE

MAHARASHTRA SEAMLESS BAGS ONGC ORDER WORTH 137 CRORE

Maharashtra Seamless Limited, the flagship company of Rs.2000 crore D. P. Jindal group, market leader in seamless & higher dia ERW pipes in India has bagged an order from Oil and Natural Gas Corporation Limited (ONGC) for supply of Seamless Production Tubing along with Pup Joints for a value of approx. 137 crore. The company also bagged an order from Oil India Limited for supply of ERW Line Pipes for a value of approx. 51 crore for Oil India's Numaligarh, Siliguri cross country pipeline project.

Both Seamless & ERW Divisions of the company have performed quite satisfactorily in the recent period and the trend is expected to continue with an overall good Order Book. Presently the company is having a total Order Book of Rs.450 Crores.